Scott, Bennett & Stein Properties 10 KEY STEPS TO REAL ESTATE INVESTING

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STEP 1- What's Your Deal?

Establish Personal Goals.

For example: "In the next 60 days, I will; in the next 90 days, will; in the next five years, I will..."

STEP 2 - Know Your Credit!

Know your credit scores with all 3 credit companies. http://www.pull-credit-reports.com

Or

http://www.realestatefortunes.com/ExtraBonusReport.htm

STEP 3 - Getting The Money For Your Deals!

- Use your own cash.
- Post investor-related ads in the real estate section of your local newspaper.
 - Apply for a personal loan
 - Use Hard Money Lenders

STEP 4 - Develop Contacts - KEY

- Mortgage Reporting Services
 - Realtor
 - Appraiser
 - Title Company
 - Home Inspector
- Handyman/Temporary Work Service
 - Insurance Agent
 - Loan Officers

STEP 5 - Finding Your Deals

- Bank-Owned
- Personal Property
 - Auctions
 - Tax Sales
 - Foreclosures

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STEP 6 - Know Your Target Markets & Know The Values

- -Identify areas you want to invest in
- Develop a discipline process to master area. (Real Estate Value, Rental Potential, etc.)

STEP 7 - Flipping Your Deals

STEP 8 - Retail Flips

STEP 9 - Selling Your Property at Record Speed!

STEP 10 - Focus on Profit, Profit!!!

- Profit Success = Actual Repair Value + Purchase Price
- Never pay more than 80% appraisal value for real estate property.
 - Know how much Net Rent is available after expenses.

SIMPLE! Now focus on acquiring Knowledge to fill in the blanks.

Tips Provided By:

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